

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

March 18, 2008

**2:00 p.m. or Upon Adjournment or Recess of the
Health Benefits Committee Meeting, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

John Chiang, Vice Chair
Marjorie Berte
Bill Lockyer
Tony Oliveira
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of February 20, 2008, Meeting Minutes
3. Election of the Finance Committee Chair and Vice Chair

AUDITS

Information
Larry Jensen

Action
Larry Jensen

Information
Margaret Junker

4. Chief Auditor's Report
5. Draft Stand Alone Report on the Savings Plus Deferred Compensation Program Investment Options Managed by CalPERS for the Year Ending June 30, 2007
6. Office of Audit Services Quarterly Report

COMPLIANCE

Information
Sherry Johnstone

7. Compliance Office Report

INFORMATION TECHNOLOGY SERVICES

Information
Teri Bennett
Terry Bridges

8. Information Technology Services Status Report

PLANNING

Action
Kami Niebank

9. CalPERS 2008-11 Three-Year Business Plan Approval
(Second Reading)

BUDGETS

Action
Russell Fong

10. Fiscal Year 2007-08 Budget Proposals (First Reading)

Action
Russell Fong

11. Budget and Expenditure Report for the Second Quarter of
Fiscal Year 2007-08

Information
Steve Pietrowski

12. Current Budget Issues

DIVERSITY

Information
Lindy E. Plaza

13. CalPERS Business Connection Small Business and DVBE
Contract Participation

ADMINISTRATIVE SERVICES

Information
John Hiber

14. Assistant Executive Officer Report

Information
John Hiber

15. Proposed April 2008 Agenda

16. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.